

SPACES DEGREE COLLEGE
INCOME & EXPENDITURE STATEMENT FOR THE FINANCIAL YEAR 2023-24

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Operational Expenses:			
Affiliations & Inspections	7,56,595	Fees from Students	1,81,97,868
Electricity Charges	17,31,388		
Functions	9,23,205		
Honaroruims & Orientation Exp	1,97,733		
Lab Maintanance	14,34,970		
Land Scaping & Garden Mtc	1,21,222		
Printing & Stationary	8,64,905		
Repair & Maintanance - Furniture	5,99,348		
Repair & Maintanance - Electricals	4,11,923		
Repair & Maintanance - Sanitary	4,65,387		
Repair & Maintanance - Water supply	2,51,078		
Repair & Maintanance - Campus	15,31,757		
Student Welfare	2,41,879		
Games & Sports Expense	1,27,963		
Parents & Guests	57,959		
Administration Expense:			
Books & Periodicals	64,962		
Office & General Mtc	92,757		
Postage & Telephone	31,598		
Traveling & Conveyance	1,24,477		
Audit Fee	10,000		
Institution Professional tax	2,500		
Insurance Buildings	6,699		
Panchayathi & Municipal taxes	60,364		
Publicity Expense:			
Advertisement	12,80,278		
Calendar Expenses	72,349		
Other Expenses:			
Industrial Tours	1,40,734		
Mirco Irrigation - SPACE	87,990		
Campus Interviews Expenses	16,000		
Research - Works	10,98,647		
NAAC A/c	5,70,865		
SPACES -Water leakage works	22,85,278		
Storm water Drain	81,235		
Faculty Development Programme	20,620		
Skill Development Programe	14,86,777		
Student Internship	1,10,950		
Staff Remuneration & Benefits			
Staff Salaries	2,70,66,632		
Contribution to ESI	34,880		
Contribution to P.F	1,41,492		
		Excess of expenditure Over Income	2,64,07,528
TOTAL	4,46,05,396	TOTAL	4,46,05,396

Certified that the above statement of income and Expenditure of the College is extracted from the books of accounts Sri Prakash Educational Society. The receipts and aquittance are maintained separately whereas the Common expenditure such as Maintenance of Buildings, Labs etc are allocated propotionately on the bassis of strength of students and support facilities allocated to them.

For Sri Prakash Educational Society

Secretary & Correspondent



For V. Krishna Kumari and Associates

Chartered Accountants

FRN. 026847S

V. Krishna Kumari

Proprietrix

M.No. 028661

14.12.2024



Date: 14.12.2024

CERTIFICATE

This is to certify that the following information of Budget Allocation and Utilisation submitted by the SPACES Degree College, Payakaraopeta, Anakapalli District, FY 2023-24. The proportionate allocation of expenditure is based on the records and information submitted and certified by the management.

The allocated budget and utilisation for the FY 2023-24 is as follows:

YEAR	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR In Lakh)	Total expenditure excluding Salary (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding Salary for human resources (INR In Lakh)	Expenditure on maintenance of Physical facilities (excluding Salary for human resources (INR In Lakh)
2023-24	62.25	63.19	236.82	74.99	75.67

For V. Krishna Kumari and Associates
Chartered Accountants
FRN. 026847S


V. Krishna Kumari
Proprietrix
M.No. 028661





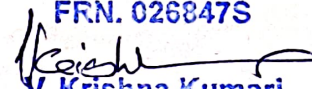
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ANNEXURE -I TO CERTIFICATE

4.1.2 Infrastructure agumentation during the FY 2023-24

PARTICULARS	AMOUNT
Electrical Equipments	1,21,500
Laboratory Equipments	2,32,931
Office Equipments	7,03,125
Computers	28,20,600
Furniture	1,44,345
Buildings	14,35,019
Water supply equipments	42,103
Library Books	1,96,379
Bakery Equipment	4,00,000
Gym Equipments	1,59,802
Play Ground Equipments	63,594
TOTAL	63,19,398

For V. Krishna Kumari and Associates
Chartered Accountants
FRN. 026847S


V. Krishna Kumari
Proprietrix
M.No. 028661





Date: 14.12.2024

ANNEXURE -II TO CERTIFICATE

4.4.1 Expenditure incurred on maintenance of infrastructure (Physical support facilities) excluding salary component during the FY 2023-24.

PARTICULARS	AMOUNT
Physical support facilities:	
Electricity Charges	17,31,388
Land Scaping & Garden Mtc	1,21,222
Repair & Maintanance - Furniture	5,99,348
Repair & Maintanance - Electricals	4,11,923
Repair & Maintanance - Sanitary	4,65,387
Repair & Maintanance - Water supply	2,51,078
Repair & Maintanance - Campus	15,31,757
Mirco Irrigation - SPACE	87,990
SPACES -Water leakage works	22,85,278
Storm water Drain	81,235
TOTAL	75,66,606

For V. Krishna Kumari and Associates
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FRN. 026847S


V. Krishna Kumari
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M.No. 028661



Date: 14.12.2024

ANNEXURE -II TO CERTIFICATE

4.4.1 Expenditure incurred on maintenance of infrastructure (Academic support facilities) excluding salary component during the FY 2023-24.

PARTICULARS	AMOUNT
Academic support facilities:	
Affiliations & Inspections	7,56,595
Functions	9,23,205
Honorarys & Orientation Exp	1,97,733
Student Welfare	2,41,879
Parents & Guests	57,959
Postage & Telephone	31,598
Traveling & Conveyance	1,24,477
Lab Maintenance	14,34,970
Games & Sports Expense	1,27,963
Books & Periodicals	64,962
Office & General Mtc	92,757
Industrial Tours	1,40,734
Campus Interviews Expenses	16,000
Research - Works	10,98,647
NAAC A/c	5,70,865
Faculty Development Programme	20,620
Skill Development Programe	14,86,777
Student Internship	1,10,950
TOTAL	74,98,691



For V. Krishna Kumari and Associates
Chartered Accountants

FRN. 026847S

V. Krishna Kumari
V. Krishna Kumari
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M.No. 028661

ANNEXURE -III TO CERTIFICATE

Particulars	Amount
Operational Expense:	
Affiliations & Inspections	7,56,595
Electricity Charges	17,31,388
Functions	9,23,205
Honaroruims & Orientation Exp	1,97,733
Lab Maintenance	14,34,970
Land Scaping & Garden Mtc	1,21,222
Printing & Stationary	8,64,905
Repair & Maintanance - Furniture	5,99,348
Repair & Maintanance - Electricals	4,11,923
Repair & Maintanance - Sanitary	4,65,387
Repair & Maintanance - Water supply	2,51,078
Repair & Maintanance - Campus	15,31,757
Student Welfare	2,41,879
Games & Sports Expense	1,27,963
Parents & Guests	57,959
Adminstration Expenses:	
Books & Periodicals	64,962
Office & General Mtc	92,757
Postage & Telephone	31,598
Traveling & Conveyance	1,24,477
Audit Fee	10,000
Institution Professional tax	2,500
Insurance Buildings	6,699
Panchayath & Municipal Taxes	60,364
Publicity Expenses:	
Advertisement	12,80,278
Calendar Expenses	72,349
Other Expense:	
Industrial Tours	1,40,734
Mirco Irrigation - SPACE	87,990
Campus Interviews Expenses	16,000
Research - Works	10,98,647
NAAC A/c	5,70,865
SPACES -Water leakage works	22,85,278
Storm water Drain	81,235
Faculty Development Programme	20,620
Skill Development Programe	14,86,777
Student Internship	1,10,950
TOTAL	1,73,62,392
Capital Expenditure	63,19,398
Total Expenditure	2,36,81,790

For Sri Prakash Educational Society


Secretary & Correspondent



15.12.2024



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